

October 26, 2026

Mitsubishi Fuso Truck and Bus Corporation
Hon Hai Precision Industry Co., Ltd.

**Mitsubishi Fuso and Hon Hai Precision Industry (Foxconn)
Announce Day 1 timing for 'FUSO BUS'**

KAWASAKI, October 26, 2026 - Mitsubishi Fuso Truck and Bus Corporation

(Headquarters: Kawasaki, Kanagawa, Japan; President and CEO: Franziska Cusumano) (hereinafter "MFTBC") and Hon Hai Precision Industry Co., Ltd. (Foxconn) (Headquarters: New Taipei City, Taiwan; Chairman: Young Liu) (hereinafter "Foxconn") hereby announce additional details regarding the scheduled commencement of operations as well the indicative board composition of FUSO BUS Co., Ltd. (hereinafter "FUSO BUS"), a new bus manufacturer that the two companies intend to operate as a Joint Venture upon the successful closing of the transaction.

As announced by both companies on January 22, 2026, FUSO BUS will further accelerate efforts toward the decarbonization of mobility and the advancement of public transportation.

[* Mitsubishi Fuso and Hon Hai Precision Industry Co., Ltd. \(Foxconn\) to Establish a New Bus Manufacturer in Japan](#)

(January 22, 2026)

1. Overview of the New Company

- Company Name: FUSO BUS Co., Ltd.
- Planned Joint Venture Commencement Date (subject to closing of the transaction): November 2, 2026
- Headquarter Location: Kawasaki City, Kanagawa Prefecture, Japan
- Business Activities: Development, manufacturing, sales, and after-sales services for internal combustion engine (ICE) buses and ZEV (Zero Emission Vehicle) buses for domestic and international markets
- Capital Structure: Mitsubishi Fuso Truck and Bus Corporation and Hon Hai Precision Industry Co., Ltd. (Foxconn) will each hold a 50% ownership stake
- Production Base: Toyama City, Toyama Prefecture (current Mitsubishi Fuso Bus Manufacturing Co., Ltd.), Japan



FUSO BUS

2. Planned Board of Directors Composition

The following appointments are planned to take effect on Nov 2, 2026, subject to successful closing of the transaction and approvals from the relevant boards and shareholders:

Position at FUSO BUS	Name	Current Organization and Position
Director (Non-Executive)	Jun Seki	Chief Strategy Officer, EV Business, Foxconn
Director (Non-Executive)	Philip Huang	Senior Director, Head of Strategic Controlling Division, Foxconn
Director (Non-Executive)	Sam Kung	Senior Vice President, Head of Strategy Finance, Foxconn
Director (Non-Executive)	Xiaohui Du	Senior Vice President & CFO, Head of Financial & Controlling, MFTBC
Director (Non-Executive)	Patrick Burghardt	Senior Vice President, Head of Operations Trucks & Buses, MFTBC
Representative Director & CEO	Katsuto Kora	Director, Head of Mitsubishi Fuso Bus, MFTBC Chairman, Mitsubishi FUSO Bus Manufacturing Co.Ltd.
CFO	Junichi Yamamoto	Senior Manager, Fuso Bus Business Strategy, MFTBC

Corporate Website:

<https://www.fusobus.com>

*Corporate website will be open from November 2, 2026.

Social Media Channels:

Facebook

<https://www.facebook.com/fusobus1>

Instagram

<https://www.instagram.com/fuso.bus/>

X

https://x.com/fuso_bus

LinkedIn

<https://www.linkedin.com/company/fuso-bus/>

YouTube

<https://www.youtube.com/@272bus>

*Each social media account will be active from November 2, 2026.

MFTBC at a Glance

Mitsubishi Fuso Truck and Bus Corporation (MFTBC) is a company within the ARCHION Group (543A), engaged in the development and manufacture of commercial vehicle products and services. The company serves customers in approximately 170 countries and regions worldwide. With production sites in Japan and Portugal, MFTBC delivers a broad product lineup and continues to advance electrification and safety technologies. As a member of ARCHION Group, MFTBC is committed to contributing to a sustainable mobility society.

Foxconn at a Glance

Hon Hai Technology Group (Foxconn) (TWSE:2317) is the world's largest electronics manufacturer and leading technology solutions provider, ranking 23rd in Fortune Global 500. In 2025, revenue totaled TWD8.1 trillion (approx. USD260 billion). The Group's market share in electronics manufacturing services (EMS) exceeds 40% and covers four major product segments: smart consumer electronics; cloud and networking; computing; and

components and other. Operating over 240 campuses across 24 countries, Foxconn is one of the world's largest employers with approx. 900,000 employees during peak manufacturing season. We are committed to sustainability in the manufacturing process and serving as a best-practice model for global enterprises. The Group is guided by its 3+3+3 strategy, actively investing in industries of electric vehicles, digital health, and robotics; in technologies of artificial intelligence, semiconductors and next-generation communications; in intelligent platforms of Smart Manufacturing, Smart EV and Smart City. Foxconn is dedicated to becoming a comprehensive, world-class enterprise, with AI as its core driving force. Learn more at www.foxconn.com/en-us